

## SA2000 – TAX SOFTWARE

### The Capital Gains pages

The Capital Gains pages have changed this year. We follow the Revenue guidelines with a number of improvements which help you keep track of the gains and unused losses from year to year.

You must enter each gain or loss for the year with the CG working sheet:

The screenshot shows the 'Capital gains Computation Working Sheet' in Microsoft Excel. The form is structured as follows:

- Fields:**
  - Your name (Please enter the name here)
  - Your unique tax reference (UTR)
  - Description of asset (Please enter the description and complete the rest of the Working Sheet.)
  - Type of asset (Please select the type of asset)
  - Date of sale DDMMYYYY (Please enter the date of sale)
  - Disposal/sale proceeds or market value if appropriate (A) (Please enter the proceeds)
  - Incidental costs of disposal/sale (B)
  - Net disposal proceeds box A minus box B (C) (£0.00)
  - Date of acquisition (Please enter the date of acquisition)
  - Cost or 31 March 1982 value see page CGN 5 (D) (This is where the purchase costs go.)
  - Incidental costs of acquisition (E)
  - Improvement costs (F)
- Buttons:**
  - Save details to Long List
  - Clear details from screen
  - Print Working Sheet
  - Go to Long List
  - Retrieve details from Long List
  - Retrieve and print each gain from the long list
- Callouts:**
  - Not the purchase costs, they go lower down in box 4.
  - Please use the latest date if you have had to combine a number of purchases.
  - Please enter each loss on a separate working sheet. The total of all losses will be automatically subtracted from the gains on the summary pages.

Many of the boxes will be blank, but the idea is to capture enough information to work out the gain or loss and keep a suitable record if required by the Revenue.

Please enter the information about each gain or loss, you must at least enter data to clear the red warning messages.

The second half of the screen (next page) asks for more information.

## Lower down the CG Working Sheet:

The screenshot shows the 'Capital gains Computation Working Sheet' in Microsoft Excel. The sheet is organized into columns A through P and rows 25 through 67. The following table summarizes the key input fields and calculations shown in the screenshot:

Row	Field / Calculation	Input / Formula	Value / Note
25	Date of acquisition	<input type="text"/>	Please enter the date of acquisition
27	Cost or 31 March 1982 value see page CGN 5	<input type="text"/>	This is where the purchase costs go.
29	Incidental costs of acquisition	<input type="text"/>	
31	Improvement costs	<input type="text"/>	
33	Total costs boxes D + E + F	<input type="text"/>	£0.00
35	Gain or loss box C minus box G	<input type="text"/>	£0.00
37	Capital gains elections or reliefs not the annual exempt amount	<input type="text"/>	I - 1
41	Entrepreneurs relief (Tick the box to claim)	<input type="checkbox"/>	I - 2
55	Net gain / (loss) box H minus boxes I	<input type="text"/>	£0.00

At the bottom of the sheet, there are three buttons: 'Save details to Long List', 'Clear details from screen', and 'Retrieve details from Long List'. A date '0.29/03/2013' is also visible.

Enter details of any reliefs here to set against the gain.

Entrepreneurs relief: you must tick the box to claim the relief.

There are buttons at the top and bottom of the screen to save the details to the Long List. The long list is a separate record of all the gains and losses and is automatically summarised in the CG summary pages.

## The CG Summary page 1

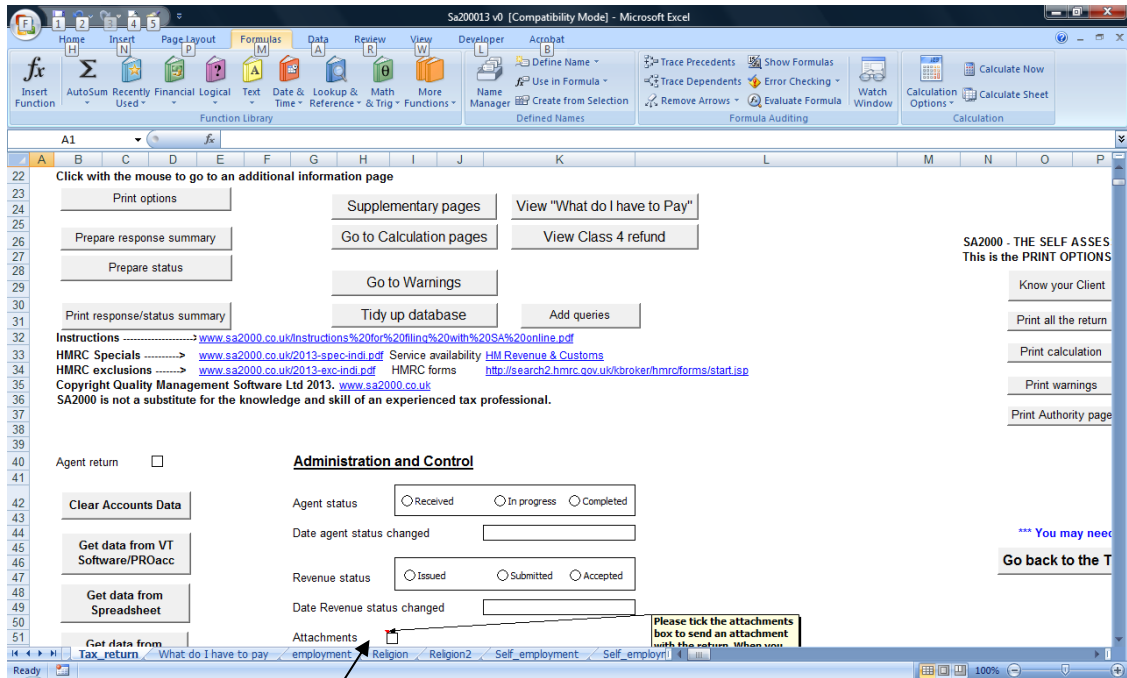
Description	Value
This year's losses	£0.00
This year's losses to be used against gains	£0.00
Total of this year's losses used this year	£0.00
This year's gains after losses	£0.00
Amount to be reduced by previous year's losses	£0.00
Brought forward losses from 96/97 up to last year	£0.00
Losses from 96/97 up to last year used this year	£0.00
Total losses from 96/97 and later carried forward	£0.00
Brought forward losses from 95/96 and earlier years	£0.00
Amount to be reduced by previous year's losses	£0.00
Losses from 95/96 and earlier used this year	£0.00
Losses from 95/96 and earlier carried forward	£0.00

You need to enter the total of losses brought forward from earlier years, both the 96-97 and later and 95-96 and earlier if appropriate. The unused carried forward losses are calculated and reported on the CG summary for the Revenue. Continuing users of our tax software will find this year's carried forward totals automatically available as next year's brought forward totals.

## Printing

The CG working sheet also has a button which retrieves and prints each gain/loss. You can print each working sheet page to a PDF file using readily available printer drivers. We use WIN2PDF, there is no need to use an expensive package such as Adobe Acrobat. If you have a number of gains and losses WIN2PDF allows you to prepare a single file by appending the second and subsequent pages to the first page.

You can then attach the PDF file to the internet submission. Go back to the main tax return where all the buttons are before page 1 and move down the screen. You will see:



Please select this option before you prepare the online return. You will be prompted for a PDF attachment during the preparation process.

Alternatively there is some white space on page 2 of the CG summary where you can provide descriptive information.

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